

Basic Concepts/Principles		Depreciation		Business Organizations		Ratios			
Terms	Definitions	What are the factors that determine depreciation?		Sole Proprietorship	Partnership	Current	Gross Margin	Inv Turnover	A/I Tu
Trial Balance Preparation		Cost, Salvage Value, and Useful Life		Business owned by one person	Two or more people owning a business	Financial Statements			
Blah Blah Blah		Obsolescence				Income Statement	Balance Sheet	Retained Earnings	
Journal Entries Pt. 1		refers to the condition of a plant asset that is no longer useful in producing goods or services with a competitive advantage because of new inventions and improvements				Discounts & Savings			
Purchase/Sale of Inv	Petty Cash	Is land depreciated?				Payroll Entries			
Journal Entries Pt. 2		Land is recorded at cost but not depreciated because it is assumed to have an indefinite life.				Blah Blah Blah			
Receivables & Allowances	Payables			Inventory Value		Posting Process			
Journal Entries Pt. 3				Specific ID	Weighted Average	FIFO	LIFO	Adjusting & Closing	
Interest Computations	Monthly Entries					One	Two	Three	Four

