

I. Definition	II. Cash Items	Foreign Currency		Non-Cash Items (cont)	
Cash includes money and any other negotiable instruments that is payable in money and <i>accepted by the bank</i> for deposit and immediate credit.	Cash on Hand	translated to Philippine Peso using the exchange rate at the balance sheet date (Closing Rate)		Customer's Post-Dated and Undelivered Checks	Receivables
Presentation: Current Asset	Cash in Bank			IOU (I owe you)	Receivables
Measurement: Face Value	Cash Set Aside for Current Operations				
Estimated Recovery Value - the projected value of an asset that can be recovered in the event of <i>liquidation</i> or <i>winding down</i> .	Unrestricted Compensating Balances	III. Checks Issued and Recorded		If restriction is silent	
	Foreign Currency	Postdated Checks		Items	Classifications
		Undelivered/Unreleased Checks		Time Deposit/Certificate of Deposit	Cash Equivalents
	Cash on Hand	Stale Checks		Money Market/Commercial Paper	Cash Equivalents
	Undeposited Collections	Postdated Check (PDC)		Treasury Bills	Cash Equivalents
	Customer's Check	A check written by the drawer for a date in the future		Treasury Note	Short-Term Investment (1yr)
	Manager's Check			Treasury Bonds	Long-Term Investment (10yr)
	Traveler's Check	Undelivered Check		Redeemable Preference Share	Long-Term Investment
	Cashier's Check	A check merely drawn and recorded, but not given or delivered to the payee before the end of the reporting period		Compensating Balance	Cash
	Bank Draft	Stale Check		Deposit in Foreign Bank	Cash
	Money Order	Check that have passed their life as a valid form of payment.		Sinking Fund for Current Liabilities	Cash
		These are the checks which are at least 180 days old (6 months).		Pension Fund for Current Liabilities	Cash
	Cash in Bank	Non-Cash Items			
	Checking Account/Demand Deposit	Items	Classifications		
	Savings Account	Travel Expenses and Postage Stamps	Prepaid Expense		
		Cash in Closed Banks/NRV	Receivables		
	Cash set aside for Current Operations	NSF/DAUD/DAIF	Receivables		
	Dividend Fund	Bank Overdraft (Same Bank + Positive Balance)	Current Liability		
	Interest Fund				
	Tax Fund				
	Payroll Fund				
	Cash Set aside for the Acquisition of Short-Term/Current Assets				
	Unrestricted Compensating Balances				
	Unrestricted - Cash				
	Restricted - Short/Long-Term Investment				
Cash Equivalents					
short-term and highly liquid investments that are readily convertible into cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.					
Measurement: Face Value					
Presentation: Current Asset					
Examples of Cash Equivalents					
Three-Month BSP Treasury Bills					
Three-Month Time Deposi					
Three-Month Money Market Instrument or Commercial Paper					
Xxx-Year BSP Treasury Bills/-Commercial Paper/Redeemable Preference Share Purchased Three-Months before Maturity Date.					
Note					
Three Months is based on the Date of Purchase.					

NOTES

Foreign Bank (Restricted)	Long Term Investment
Company's Post- Dated and Undeli- vered Checks	Revert to Cash



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